

**Southwestern Michigan College Foundation
Board of Directors Meeting, October 24, 2023, 5:00pm
McLoughlin Family Foundation Suite – Dowagiac Campus**

Agenda

1. Welcome: Dr. Carole Schmidt, Foundation President
2. Approval of Today's Agenda **(Motion Required)**
3. Approval of Minutes: July 25, 2023 Meeting **(Motion Required)**
4. College Update: Dr. Joseph Odenwald, College President
5. Executive Director Update: Mike O'Brien, VP for Institutional Advancement
 - a. SMC Athletics: Status, Schedules
 - b. 49th Steve's Run Results
 - c. Giving Tuesday Plans
6. Financial Report/Quarterly Donations: Susan Coulston, SMC Foundation Treasurer (attachment) **(Motion Required)**
7. Foundation Committees Updates:
 - a. Investment Committee Update: Susan Coulston
 - i. Review of quarterly investment report from 1st Source Bank (attachment)
 - ii. Scholarship Allocation Recommendation
 - b. Recruitment and Membership Committee Update: Mike O'Brien
8. New Business
 - a. Proposed Bylaw Change
 - b. Proposed Term Limits
 - c. Accept Duke Jones Board Resignation
 - d. Proposed Honorary Board Members – Bruce & Ada Springsteen
 - e. Proposed Emetrius Board Member for a Life Term – Duke Jones
9. Old Business
 - a. Endowment Contact Discussion
 - b. Proposed cancelling January meeting
10. Adjournment

Mark your Calendar for Upcoming Events:

Basketball Home Opener Doubleheader, November 3, 5:00pm

Fall Band Concert, October 27, 7:30pm

Fall Cabaret and Choir Concert, November 11, 7:30pm

Holiday Band & Choir Concert, December 9, 7:30pm

Financial/Investment Committee Meeting – January 18, 10:00am