



# Southwestern Michigan College

## 2023-2024 Asset and Investment Worksheet

Financial Aid Office, 58900 Cherry Grove Road, Dowagiac, MI 49047  
Phone: 269.783.2143 Fax 269.783.2114 Email: finaid@swmich.edu



Student Name \_\_\_\_\_

Student ID # \_\_\_\_\_

Instructions: Please complete this worksheet and return it to the Financial Aid Office. Your financial aid cannot be awarded without it. **Do not leave any required item blank.** Be sure to enter zeros whenever appropriate. Remember, this information should be accurate as of the date you sign this form.

- Independent Students:** Complete all items in the left hand column. Skip the right hand column. You will need to sign at the bottom.
- Dependent Students:** Complete all items in BOTH the left and right hand columns. You and one of your parents will need to sign at the bottom.

**Net Worth** means the current value minus any debt. If net worth is negative, enter zero.

Student & Spouse (if married)		Parent(s) / stepparent(s)
\$	<b>As of today</b> , what is the net worth of your investments? Include real estate, stocks, bonds, certificates of deposit, other securities, rental properties, trust funds, mutual funds, UGMA and UTMA accounts, etc. <b>DO NOT INCLUDE</b> the home you live in, cash, savings, checking accounts, the value of life insurance and retirement plans (pension funds, annuities, non-education IRAs, Keogh plans, etc.). <b>Note: Dependent students should report all qualified educational benefits or education savings accounts, including Coverdell savings accounts, 529 savings plans, and the refund value of 529 state prepaid tuition plans, as a parent investment whether they are owned by the parent or student. If the account is owned by an independent student, the value should be reported here.</b>	\$
\$	<b>As of today</b> , what is the net worth of your current business and/or investment farm? <b>Do not include</b> a farm that you live on and operate. Include the market value of land, buildings, machinery, equipment, inventory, etc. In establishing net worth, business and/or investment farm debt should only include those debts for which the business or investment farm was used as collateral. Also, <b>do not include</b> the value of a small business that you (or your spouse and/or parents) own and control <b>IF</b> that small business has 100 or fewer full-time or full-time equivalent employees.	\$
\$	<b>As of today</b> , what is your total current balance of cash, savings and checking accounts? Do not include student financial aid.	\$

By signing this worksheet, I certify that all the information reported on this worksheet is complete and correct. If student is dependent, one parent must sign. **Warning:** Anyone purposely giving false or misleading information on this worksheet may be fined, sentenced to jail, or both. **Please note that submission of this form electronically should be encrypted to protect any personal or confidential information.**

\_\_\_\_\_  
Student Signature

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
Parent Signature (if required)

\_\_\_\_\_  
Date Signed